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Palm Beach County lands Brazilian business venture

Florida Governor Rick Scott and Kelly Smallridge, President and CEO of the Business Development Board, announced from the Team Florida Mission and Business Expo in Sao Paulo, Brazil, that Palm Beach County snagged America's Natural Caffeine (ANC). ANC was cultivated by two Brazilian businessmen who noticed a demand throughout the U.S. for organic products.

The company will invest \$25 million to open a manufacturing facility in 45,000 square feet of space at the Port of Palm Beach in Riviera Beach to produce a natural caffeine food supplement derived from a Brazilian fruit called guarana. The supplement will be sold to the food and beverage, chemical, and pharmaceutical industries. Within the next three years, ANC expects to create 75 new jobs with an average salary of \$62,000. ANC plans to be operating in May 2012.

The BDB assisted ANC with their countywide search of industrial buildings and with introductions to executives of local import/export companies. Once ANC narrowed its search to the Port of Palm Beach Building in Riviera Beach, the BDB arranged meetings with city manager Ruth Jones and city staff regarding expedited permitting for this project.

"Enterprise Florida's President and CEO, Gray Swoope, introduced ANC to the Business Development Board in May of this year as one of three potential areas in South Florida for the new company." said Kelly Smallridge. "Because of the BDB's steadfast and proactive business approach, the cooperation of Manuel Almira, Executive Director of the Port of Palm Beach, and the backing of Governor Scott, Palm Beach County was the winner in this deal."

About ANC

Brazilian nationals, Luis Claudio Goldner and Alfredo Sampaio Caruso, have been engaged in ongoing conversations about their mutual interest in creating a U.S. manufacturing facility since 1997. Mr. Goldner has extensive experience as an investor and business executive and Mr. Sampaio Caruso possesses 20 years of experience in manufacturing and producing a variety of vitamins and food supplements. In 2011, the

partners incorporated ANC in Florida to be the first U.S. company to produce a natural caffeine food supplement using state of the art technology.

About Enterprise Florida

Enterprise Florida, Inc. (www.eflorida.com) is a partnership between Florida's business and government leaders and is the principal economic development organization for the state of Florida. Headquartered in Orlando, Enterprise Florida's mission is to diversify Florida's economy and create better paying jobs for its citizens by supporting, attracting and helping to create globally competitive businesses in innovative, high-growth industries. In pursuit of its mission, Enterprise Florida works closely with a statewide network of economic development partners and is funded both by the State of Florida and by private-sector businesses.

About the BDB

The Business Development Board of Palm Beach County is the official public/private economic development organization for Palm Beach County and Enterprise Florida. Founded in 1982 as a not-for-profit corporation, our primary purpose is to attract and retain new industry, business investment, high quality jobs and workforce development through corporate relocations, expansions and international trade. During the past five years, the BDB has assisted companies that have created more than 7,700 direct jobs with average salaries greater than \$55,400, resulting in more than \$355 million in capital investment to Palm Beach County and an economic impact that exceeds \$1.8 billion. Additional information can be found at the BDB's Web site, BDB.org.

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